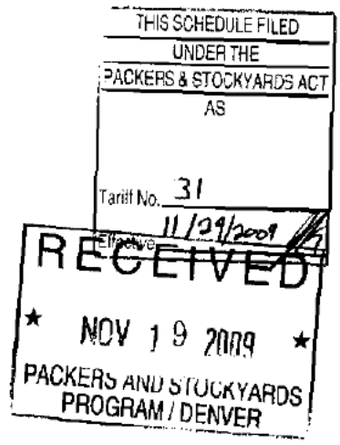




Western Stock Show Association
dba National Western Livestock Center, Inc.

TARIFF # 31
SCHEDULE OF RATES

Ben R. Houston
Chairman Emeritus

Jerry McMorris
Chairman

Patrick A. Grant
President & CEO

Donald K. Norgren
1st Vice President

George G. Hutchison
2nd Vice President

Ron Williams
Secretary-Treasurer

Pete Coors
Member

Sue Anschutz-Rodgers
Member

Jim Heird
Member

Mark Gustafson
Member

Tracy Hingolsby
Member

Tom Bradbury
Member

Ron Rohr
Staff Vice-President of Administration

Marv Witt
Staff Vice-President of Operations

Jeff Childs
Staff Vice-President & Controller

Effective January 1, 2010

SECTION A: ALL "YARD" LIVESTOCK (excluding Commercial females) including all Show Cattle, and all cattle being held in the "Yards" prior to going up on the "Hill", to include Private Treaty Sale Cattle, will be charged Yardage and Administrative Fee:

	Per Head
1. Purebred and percentage Bulls, Cows, Heifers and Steers - Yardage	$60.00
2. Purebred and percentage Bulls, Cows, Heifers and Steers –Administrative Fee (All Livestock)	$10.00
3. Horses - Yardage	$60.00

SECTION B: CATTLE AUCTION SALES sponsored by Breed Associations (Full commission only for sales held in the National Western Livestock Center Auction Arena or Stockyard Arena).

	% of Gross Sales
1. All sales (cattle, embryos, flushes, semen, etc.)	2.0 %
2. Minimum charge per sale:	$2,000.00

SECTION C: AUCTION SALES sponsored by NWSS. (Full commission only for sales held in the National Western Livestock Center Auction Arena or Stockyard Arena).

	% of Gross Sales
1. Calves entered and sold in Prospect Cattle Division.	3.0 %
2. Heifers entered in Replacement Division.	3.0 %
3. Heifers not entered in Replacement Division.	3.0 %
4 Heifers entered in Colorado Cattlemen's Association Producers Show.	3.0 %
5. Heifers entered in Bellringer "Select" Sale	3.0 %
6. Bulls entered in All Breed Sale	2.0 %
7. Ranch Broke Horses during Commercial Sale (plus Denver sales tax on Geldings)	3.0 %

8. Any lot announced as "no sale" in the auction ring will be charged $15.00/head for that lot.

EDUCATING YOUTH
(A Non-Profit Corporation)

4655 Humboldt Street, Denver, Colorado 80216-2818
Phone (303) 297-1166 Fax (303) 292-1708
nationalwestern.com

SECTION D: AUCTION SALES (Open consignment auctions not sponsored by associations held at the Beef Palace Auction Arena or the Livestock Center Auction Arena - % of gross sales)

1. Beef Palace Auction Arena	
All sales (cattle, embryos, flushes, semen, etc.)	2.0%
Minimum charge per auction	$1,500.00
2. Livestock Center Auction Arena	
All sales (cattle, embryos, flushes, semen, etc.)	2.0%
Minimum charge per auction	$2,000.00

SECTION E: AUCTION SALES (Full commission only for sales held at the Beef Palace Auction Arena or Stadium Arena - % of gross sales)

1. All sales (cattle, embryos, flushes, semen, etc.)	2.0 %
Minimum charge per auction:	$ 1,500.00

SECTION F: HORSE AUCTION SALES Sponsored by an Association (Held in the National Western Event Center)

1. % of Total Gross Sales	1.5%
2. Minimum charge per auction:	$1,500.00

SECTION G: BUFFALO AUCTIONS (Held at Livestock Center Auction Arena.)

1. Lease of facilities for a sale sponsored by an Association.	
(Live animals and Video - % of gross sales)	5.0 %
Minimum charge per auction:	$ 2,500.00
Maximum charge per auction:	$ 8,500.00

SECTION H: YAK SALES (Held at the NWLC or Stockyard Arena.)

1. Lease of facilities for a sale sponsored by an Association.	
(Live animals, embryo, semen and no sales.)	2.5 %
Minimum charge per auction:	$ 1,000.00

SECTION I: GOAT SALES (Held in the Stadium Hall.)

1. Lease of facilities for a sale sponsored by an Association.	
% of gross sales	2.0 %
Minimum per auction:	$ 1,500.00
Maximum per auction:	$ 5,000.00

SECTION J: JUNIOR LIVESTOCK AUCTION OF CHAMPIONS (Individuals selected for sale under direction of the Junior Sale Committee of the Western Stock Show Association.)

1. Market Beef and Catch-A-Calf	5.0 %
2. Market Swine	5.0 %
3. Market Sheep	5.0 %
4. Market Goats	5.0 %

5. Ten (10 %) percent will be deducted from the gross selling price of all Auction of Junior Livestock Champions. Proceeds will be directed to the National Western Scholarship Trust.
6. Normal deductions as required by packing house and/or those required by state regulations.
7. Ten (10%) percent of the gross sale price of the Grand Champion and Reserve Grand Champion of each specie will be directed to the carcass contest(s).
8. Premier Exhibitor: Any participant who qualifies for the Premier Exhibitor Award who does not participate in the Interview portion of the program, will receive only fifty (50 %) percent of the premium sale price received from the Auction of Junior Livestock Champions. [Explanation: Participant will receive the full "buy back" price (net less appropriate deductions) from the packing house, but will receive only fifty (50 %) percent of whatever amount was bid, net less the appropriate deductions, at the Auction of Junior Livestock Champions]. The balance will remain in the Scholarship Program.
9. Individuals not selected to be sold in the Junior Livestock Auction of Champions. Sold directly for slaughter.

A.	Market Beef	3.0 %
B.	Market Swine	3.0 %
C.	Market Sheep	3.0 %
D.	Market Goats	3.0 %

10. Catch-A-Calf Market Beef 10.0 %

SECTION K: TRANSIT CATTLE and HORSES

1. Individuals not entered in any division of the National Western Stock Show (refer to Section A.) $60.00/hd
2. Administrative Fee (All Livestock) $10.00/hd

SECTION L: MISCELLANEOUS CHARGES

1. Health Inspections.
   - A. Calves entered in Feeder Cattle Division $ 3.00
   - B. Heifers entered in Replacement Division $ 1.00
   - C. Heifers not entered in Replacement Div. $ 1.00

   Special cattle, horse, buffalo, goat and llama sales. $ 3.00
   Minimum per sale: $150.00
2. Brand Inspection
   - per head...Cattle $ .55
   - service charge $10.00
   - per head...Horses $ 2.00
   - service call $15.00
3. National Beef Check-Off: $ 1.00
4. National Pork Check-Off: $.0040 x sale value

5. National Lamb Check-Off: ½ cent ($.005)/lb. live sheep sold by producers, seedstock producers, exporters and feeders.
6. Drug Test Fee (Jr. Animals): All junior market animals will pay $5.00 per head at time of entry. Any initial drug testing fees for random tests for any foreign substances will be charged on a prorated basis of animals shown and sold. If there is a charge for a stop test, it will likewise be prorated back to the participant on a prorated basis. The prorated amount will be deducted from the sale proceeds of each animal after the National Western Stock Show receives the final results and billing of the tests. Proceeds will be issued at this time.
7. Feed: Bellringer Sale, Commercial Heifers, CCA Producers Show and Bulls for All Breed Bull Sale.
   From arrival in the yards until sale for grass hay only if fed by National Western personnel.
   ($0.25/cwt x Sale Weight per head, per day.)
   Straw only. $ 5.00/bale
8. Any entry which has not arrived by the assigned deadline will be charged fifteen ($15.00) dollars per head fee and the pen will be released back to NWSS for reassignment. This includes extra pens entered but not exhibited. If NWSS receives notice of a cancellation by January 1, 2010, no yardage nor service fee will be charged.

ACCEPTANCE FOR FILING OF THE RATES AND CHARGES HEREIN DOES NOT CONSTITUTE A DETERMINATION OF THE REASONABLENESS THEREOF PURSUANT TO THE PACKERS AND STOCKYARDS ACT, 1921.

[redacted]

Bill Angell, Livestock Manager

[redacted]

November 17, 2009

Marvin Witt, Vice President Operations