



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Wednesday, July 8, 2026
Report for Month Ending Tuesday, June 30, 2026

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Jun	May	Apr	Mar
Class II Milk	22.78	20.28	18.82	17.34
Class III Milk	15.98	16.92	16.82	16.16
Class IV Milk	20.96	22.32	20.22	18.94

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	193.27	208.09	177.88	157.41
Dry Whey	64.28	63.96	64.43	67.24

CME Futures Settlement Tuesday June 30, 2026

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Jun	Jul	Aug	Sep
Class III Milk	15.99	15.52	16.34	17.05
Class IV Milk	20.88	18.25	18.05	18.23
Non Fat Dry Milk	193.27	158.00	152.20	151.88
Dry Whey	64.33	65.55	67.50	68.50

Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	213.36
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	252.02
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	330.00
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	4.05
Corn - Gluten Meal**	\$/ton	60% CP	503.60
Corn - Gluten Feed Wet	\$/ton	N/A	37.55
Corn - Gluten Feed Pellet	\$/ton	21%	178.78
Soybeans - Whole	\$/bu	No. 2	11.01
Soybeans - Meal	\$/ton	46-48% CP	342.59
Soybeans - Hulls	\$/ton	N/A	100.89
Cotton Seed - Whole	\$/ton	21% CP	377.47
Cotton Seed - Meal	\$/ton	41% CP	312.27
Cotton Seed - Hulls	\$/ton	N/A	477.00
DDG (10% moisture)	\$/ton	28-30% CP	163.91
MWDG (50-55% moisture)	\$/ton	28-30% CP	67.53
WDG (65-70% moisture)	\$/ton	28-30% CP	52.08

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	N/A	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	N/A	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	N/A	/hd
Replacement - Open Heifer	Approved	600-900	N/A	/hd
(Replacement cattle are based on simple average price)				
Calves age 0-14 days - Bulls	No. 1	90-130	1245.96	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	1,148.22	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	1,137.46	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	776.93	/cwt
(Calves are based on a simple average price)				
Feeder - Holstein Steers	Large 3	300-500	524.88	/cwt
Feeder - Holstein Steers	Large 3	500-700	350.80	/cwt
Feeder - Holstein Steers	Large 3	700-1000	304.32	/cwt
(Feeder Holstein Steers are based on a weighted average price)				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1321-1500	237.96-246.00	239.60
Negotiated Grid Net - Dressed	780-976	382.40-395.00	386.35
Formula Net - Live	1421-1512	240.79-246.70	245.07
Formula Net - Dressed	861-947	389.64-399.46	393.03
Forward Contract - Live	1374-1424	224.43-236.25	230.26
Forward Contract - Dressed	827-845	353.02-372.92	364.04

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	317.06-321.45	319.43
Breaker - 75% Lean	Under 500 lbs	296.94-307.32	300.29
Boner - 85% Lean	500 lbs and up	332.70-335.58	333.55
Boner - 85% Lean	Under 500 lbs	323.66-329.13	326.02
Cutter - 90% Lean	500 lbs and up	334.40-339.21	336.20
Cutter - 90% Lean	Under 500 lbs	315.06-337.41	328.75
Bull - 92% Lean	600 lbs and up	373.17-378.56	376.07
Bull - 92% Lean	Under 600 lbs	347.25-355.26	350.89

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	359.01	Hvy Native Str	60-64 #	N/A
90% CL Boneless	459.04	Dairy Cow	50-54 #	8.50

Source: USDA Livestock, Poultry and Grain Market News Service

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