



United States
Department of
Agriculture

Announcement of Class and Component Prices

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United States Department of Agriculture

Agricultural Marketing Service

Dairy Program

Market Information Branch

[CLS - 0626](#)

July 1, 2026

June 2026 Highlights

Class II Price was \$22.78 per hundredweight for the month of June 2026. The price per hundredweight increased \$2.50 from the previous month. **Class III Price** was \$15.98 per hundredweight for the month of June 2026. The price per hundredweight decreased \$0.94 from the previous month. **Class IV Price** was \$20.96 per hundredweight for the month of June 2026. The price per hundredweight decreased \$1.36 from the previous month.

Announcement of Class and Component Prices for June 2026

Class II Price:	\$22.78 (per hundredweight)
Class II Butterfat Price:	\$1.6970 (per pound)
Class II Skim Milk Price ¹ :	\$17.45 (per hundredweight)
Class III Price:	\$15.98 (per hundredweight)
Class III Skim Milk Price ² :	\$10.43 (per hundredweight)
Class IV Price:	\$20.96 (per hundredweight)
Class IV Skim Milk Price ² :	\$15.59 (per hundredweight)
Butterfat Price ² :	\$1.6900 (per pound)
Nonfat Solids Price ² :	\$1.6765 (per pound)
Protein Price ² :	\$2.4553 (per pound)
Other Solids Price ² :	\$0.3873 (per pound)
Somatic Cell Adjustment Rate:	0.00078 (per 1,000 somatic cell count)
Product Price Averages:	
Butter	\$1.6227 (per pound)
Nonfat Dry Milk	\$1.9327 (per pound)
Cheese ^{2 3}	\$1.5642 (per pound)
Dry Whey	\$0.6428 (per pound)

¹ May 2026 Advanced Price Announcement.

² Per Final Rule 90 FR 6600, published in the Federal Register on January 17, 2025, changes were made to the pricing formulas. See the methodology section (p. 5) for details.

³ The cheese price is derived using the weighted average of cheddar cheese in 40-pound blocks for the previous four or five weeks (depending on date of last publication), weighted by sales volume in pounds.

Class and Component Prices
USDA - Agricultural Marketing Service

July 1, 2026

Federal Milk Order Class II, Class III, and Class IV Milk Prices, 2026

Month	Class II Price	Class II Butterfat Price	Class III Price	Class III Skim Milk Price	Class IV Price	Class IV Skim Milk Price
	<i>(\$/cwt)</i>	<i>(\$/lb)</i>			<i>(dollars per cwt)</i>	
Jan	13.92	1.4595	14.59	9.85	13.55	8.77
Feb	15.34	1.7864	14.94	9.03	16.29	10.43
Mar	17.34	2.0290	16.16	9.41	18.94	12.29
Apr	18.82	1.8762	16.82	10.65	20.22	14.17
May	20.28	1.7071	16.92	11.37	22.32	16.96
Jun	22.78	1.6970	15.98	10.43	20.96	15.59

Federal Milk Order Class II, Class III, and Class IV Milk Prices, 2025

Month	Class II Price	Class II Butterfat Price	Class III Price	Class III Skim Milk Price	Class IV Price	Class IV Skim Milk Price
	<i>(\$/cwt)</i>	<i>(\$/lb)</i>			<i>(dollars per cwt)</i>	
Jan	21.58	2.9530	20.34	10.39	20.73	10.80
Feb	21.08	2.8256	20.18	10.69	19.90	10.40
Mar	20.12	2.6312	18.62	9.78	18.21	9.35
Apr	19.22	2.6476	17.48	8.54	17.92	8.99
May	18.72	2.6697	18.57	9.59	18.13	9.13
Jun	18.43	2.7448	18.82	9.57	18.30	9.03
Jul	19.31	2.8505	17.32	7.63	18.89	9.26
Aug	19.18	2.7325	17.24	7.98	18.50	9.29
Sep	17.39	2.1995	17.59	10.28	16.17	8.80
Oct	16.02	1.8322	16.91	10.90	14.30	8.20
Nov	14.54	1.7131	17.18	11.62	13.89	8.21
Dec	14.41	1.5831	15.86	10.72	13.64	8.42
Avg	18.33	2.4486	18.01	9.81	17.38	9.16

Class and Component Prices
USDA - Agricultural Marketing Service

July 1, 2026

Federal Milk Order Component Prices, 2026

Month	Butterfat Price	Nonfat Solids Price	Protein Price	Other Solids Price	Somatic Cell Adjustment Rate
	<i>(dollars per pound)</i>				<i>(\$/count)</i>
Jan	1.4525	0.9433	2.1768	0.4448	0.00070
Feb	1.7794	1.1220	1.9373	0.4391	0.00072
Mar	2.0220	1.3215	2.0905	0.4178	0.00078
Apr	1.8692	1.5241	2.5190	0.3888	0.00082
May	1.7001	1.8232	2.7477	0.3840	0.00083
Jun	1.6900	1.6765	2.4553	0.3873	0.00078

Federal Milk Order Component Prices, 2025

Month	Butterfat Price	Nonfat Solids Price	Protein Price	Other Solids Price	Somatic Cell Adjustment Rate
	<i>(dollars per pound)</i>				<i>(\$/count)</i>
Jan	2.9460	1.2002	2.3267	0.5384	0.00094
Feb	2.8186	1.1552	2.5337	0.4799	0.00095
Mar	2.6242	1.0393	2.4606	0.3647	0.00091
Apr	2.6406	0.9994	2.1682	0.3087	0.00087
May	2.6627	1.0145	2.4810	0.3222	0.00092
Jun	2.7378	1.0037	2.5328	0.2914	0.00097
Jul	2.8435	1.0286	1.8730	0.3092	0.00088
Aug	2.7255	1.0323	1.9646	0.3204	0.00088
Sep	2.1925	0.9773	2.7062	0.3207	0.00090
Oct	1.8252	0.9116	2.8761	0.3360	0.00087
Nov	1.7061	0.9124	3.0143	0.3859	0.00087
Dec	1.5761	0.9057	2.4563	0.4352	0.00076
Avg	2.4416	1.0150	2.4495	0.3677	0.00089

Class and Component Prices
USDA - Agricultural Marketing Service

July 1, 2026

Dairy Products Price Averages Used in Federal Milk Order Price Formulas, 2026

Month	Product Price Averages For:							
	Class I (Skim, Bfat.), Class II (Skim, Nonfat Solids)				Class II (Bfat.), Class III, Class IV, Components			
	Butter	Nonfat dry milk	Cheese	Dry Whey	Butter	Nonfat dry milk	Cheese	Dry Whey
	<i>(dollars per pound)</i>				<i>(dollars per pound)</i>			
Jan	1.5419	1.1551	1.5777	0.6844	1.4266	1.1921	1.4003	0.6986
Feb	1.4201	1.1860	1.4078	0.7040	1.6966	1.3726	1.4338	0.6931
Mar	1.6217	1.3156	1.4083	0.6973	1.8969	1.5741	1.5607	0.6724
Apr	1.8970	1.5431	1.5297	0.6840	1.7707	1.7788	1.6427	0.6443
May	1.7672	1.7724	1.6522	0.6474	1.6311	2.0809	1.6577	0.6396
Jun	1.6463	2.0589	1.6644	0.6409	1.6227	1.9327	1.5642	0.6428
Jul	1.6372	1.9669	1.5975	0.6422				

Dairy Products Price Averages Used in Federal Milk Order Price Formulas, 2025

Month	Product Price Averages For:							
	Class I (Skim, Bfat.), Class II (Skim, Nonfat Solids)				Class II (Bfat.), Class III, Class IV, Components			
	Butter	Nonfat dry milk	Cheese	Dry Whey	Butter	Nonfat dry milk	Cheese	Dry Whey
	<i>(dollars per pound)</i>				<i>(dollars per pound)</i>			
Jan	2.5916	1.3966	1.7563	0.6207	2.6042	1.3801	1.8851	0.7218
Feb	2.6049	1.3907	1.8803	0.7194	2.4990	1.3347	1.9077	0.6650
Mar	2.5236	1.3587	1.9097	0.6986	2.3385	1.2176	1.8215	0.5532
Apr	2.3419	1.2461	1.8751	0.5701	2.3520	1.1773	1.7361	0.4988
May	2.3549	1.1801	1.7230	0.4982	2.3703	1.1925	1.8404	0.5119
Jun	2.3519	1.1862	1.8019	0.5080	2.4880	1.2531	1.9322	0.5497
Jul	2.4685	1.2463	1.9373	0.5436	2.5753	1.2783	1.7634	0.5670
Aug	2.5860	1.2786	1.7471	0.5713	2.4778	1.2820	1.7529	0.5779
Sep	2.5120	1.2871	1.7205	0.5814	2.0377	1.2265	1.8066	0.5782
Oct	2.1992	1.2791	1.8470	0.5766	1.7344	1.1601	1.7384	0.5930
Nov	1.7617	1.1546	1.7245	0.5886	1.6360	1.1609	1.7419	0.6415
Dec	1.6239	1.1611	1.7920	0.6230	1.5287	1.1541	1.5271	0.6893
Avg	2.3267	1.2638	1.8096	0.5916	2.2202	1.2348	1.7878	0.5956

Methodology: Monthly Class and Component Prices

Data: The Class and Component Prices are calculated using the most recent four or five weeks (since the last monthly Announcement of Class and Component Prices) from the latest National Dairy Products Sales Report (NDPSR).

Reliability: NDPSR are subject to revision for four weeks following the initial weekly report. For enforcement purposes, the information in the NDPSR is subject to verification for up to two years from the time of submission. The AMS audit staff periodically reviews a company's sales records to ensure accurate reports during onsite verifications. Note that the monthly Announcements of Class and Component Prices are not subject to revision.

Terms and Definitions: Announced milk prices are per 100 pounds or cwt, rounded to the nearest cent. Component prices are per pound, rounded to nearest one-hundredth cent. Announced product prices and pricing factors are per pound, rounded to the nearest one-hundredth cent. The somatic cell adjustment rate is for every 1,000 cells, rounded to the nearest one thousandth cent.

The NDPSR provides current wholesale market prices for basic dairy commodities. These commodity prices are used in the following formulas to calculate the USDA's Class and Component Prices used in the Federal Milk Marketing Order Program. Please see [7 CFR 1000.53](#) for more information.

- Commodity Prices (Butter, Nonfat Dry Milk, Cheddar Cheese, and Dry Whey)
 - Commodity prices are calculated on the NDPSR ¹.
 - The prices are weighted averages for the previous four or five weeks (depending on date of last publication), weighted by sales volume in pounds.
 - For more information, see the Price Formulas publication ².
- Butterfat Price = (Butter Price - 0.2272) × 1.211
- Nonfat Solids Price = (NFD Price - 0.2393) × 0.99
- Protein Price = ((Cheese Price - 0.2519) × 1.383) + (((Cheese Price - 0.2519) × 1.589) - Butterfat Price × 0.91) × 1.17)
- Other Solids Price = (Dry Whey Price - 0.2668) × 1.03
- Somatic Cell Adjustment Rate = Cheese Price × 0.0005
- Class II Price = (Class II Skim Milk Price × 0.965) + (Class II Butterfat Price × 3.5)
 - Class II Skim Milk Price = See the Announcement of Advanced Prices and Pricing Factors for the applicable month.
 - Class II Butterfat Price = Butterfat Price + 0.007
- Class III Price = (Class III Skim Milk Price × 0.965) + (Butterfat Price × 3.5)
 - Class III Skim Milk Price = (Protein Price × 3.3) + (Other Solids Price × 6.0)
- Class IV Price = (Class IV Skim Milk Price × 0.965) + (Butterfat Price × 3.5)
 - Class IV Skim Milk Price = Nonfat Solids Price × 9.3

¹ <https://www.ams.usda.gov/mnreports/dywdairyproductssales.pdf>

² <https://www.ams.usda.gov/resources/price-formulas>

Information Contacts

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For the most current release, visit AMS Dairy Program's [Dairy Product Mandatory Reporting Program's page](#) or [Milk Marketing Order Statistics page](#).

To receive e-mail notification for Dairy Product Mandatory Reporting Program (DPMRP) reports, please subscribe at this webpage (<https://content.govdelivery.com/accounts/USDAAMS/bulletins/3da2b33>).

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