



Global Dairy Trade (GDT)
Agricultural Marketing Service
Dairy Market News

July 21, 2026

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U.S. Dollars per Metric Ton, Event 408 Recap - July 21, 2026

	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6			
<u>Item</u>	<u>Aug-26</u>		<u>Sep-26</u>		<u>Oct-26</u>		<u>Nov-26</u>		<u>Dec-26</u>		<u>Jan-27</u>		<u>All Contracts</u>	
Anhydrous Milk Fat	\$6,695	-0.2%	\$6,589	0.2%	\$6,254	1.3%	\$6,320	2.4%		n.a.		n.a.	\$6,405	1.1%
Butter	\$5,300	-0.5%	\$5,306	-0.8%	\$5,248	-0.1%	\$5,362	-0.5%		n.a.		n.a.	\$5,303	-0.6%
Buttermilk Powder	\$4,840	11.6%	\$4,695	10.2%	\$4,770	10.7%		n.a.		n.a.		n.a.	\$4,737	10.5%
Cheese - Cheddar		n.a.	\$3,475	-25.3%	\$3,636	-7.0%	\$3,637	-5.5%	\$3,668	-7.2%		n.a.	\$3,586	-6.5%
Lactose		n.a.	\$1,721	2.0%		n.a.		n.a.		n.a.		n.a.	\$1,721	2.0%
Mozzarella		n.a.	\$3,915	1.3%	\$3,955	1.2%	\$4,005	1.1%		n.a.		n.a.	\$3,940	1.3%
Skim Milk Powder	\$3,341	0.4%	\$3,190	2.3%	\$3,268	2.8%	\$3,282	5.9%		n.a.		n.a.	\$3,234	2.8%
Whole Milk Powder	\$3,513	0.9%	\$3,480	1.6%	\$3,481	1.5%	\$3,496	1.9%		n.a.		n.a.	\$3,486	1.6%

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Anhydrous Milk Fat	\$3.0368	-0.2%	\$2.9888	0.2%	\$2.8368	1.3%	\$2.8667	2.4%		n.a.		n.a.	\$2.9053	1.1%
Butter	\$2.4041	-0.5%	\$2.4068	-0.8%	\$2.3805	-0.1%	\$2.4322	-0.5%		n.a.		n.a.	\$2.4054	-0.6%
Buttermilk Powder	\$2.1954	11.6%	\$2.1296	10.2%	\$2.1637	10.7%		n.a.		n.a.		n.a.	\$2.1487	10.5%
Cheese - Cheddar		n.a.	\$1.5762	-25.3%	\$1.6493	-7.0%	\$1.6497	-5.5%	\$1.6638	-7.2%		n.a.	\$1.6266	-6.5%
Lactose		n.a.	\$0.7806	2.0%		n.a.		n.a.		n.a.		n.a.	\$0.7806	2.0%
Mozzarella		n.a.	\$1.7758	1.3%	\$1.7940	1.2%	\$1.8167	1.1%		n.a.		n.a.	\$1.7872	1.3%
Skim Milk Powder	\$1.5155	0.4%	\$1.4470	2.3%	\$1.4824	2.8%	\$1.4887	5.9%		n.a.		n.a.	\$1.4669	2.8%
Whole Milk Powder	\$1.5935	0.9%	\$1.5785	1.6%	\$1.5790	1.5%	\$1.5858	1.9%		n.a.		n.a.	\$1.5812	1.6%

The % change is from the previous event. n.a. - not available Source: Global Dairy Trade. Issued twice monthly. Information disseminated by USDA, Dairy Market News - Madison, WI

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